



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

'JAINAM HOUSE'
Nr. Shardayatan School, Kargil Chowk, New Passport Office
Road, Piplod, Surat - 7

CONTACT US @ 0261 2305555
research.report@jainam.biz

WWW.JAINAM.IN

MARKET OVERVIEW

Indices Snapshot :

Nifty	22-08-2024	21-08-2024	Chng	%Chng
Spot	24811.5	24770.20	41.3	0.17%
Fut	24840	24798.15	41.85	0.17%
Open Int	10713925	10890300	-176375	-1.62%
Implication	SHORT COVERING			
BankNifty	22-08-2024	21-08-2024	Chng	%Chng
Spot	50985.7	50685.55	300.15	0.59%
Fut	51027.25	50806.95	220.3	0.43%
Open Int	2688780	2782965	-94185	-3.38%
Implication	SHORT COVERING			

Nifty Technical View : 23-08-2024

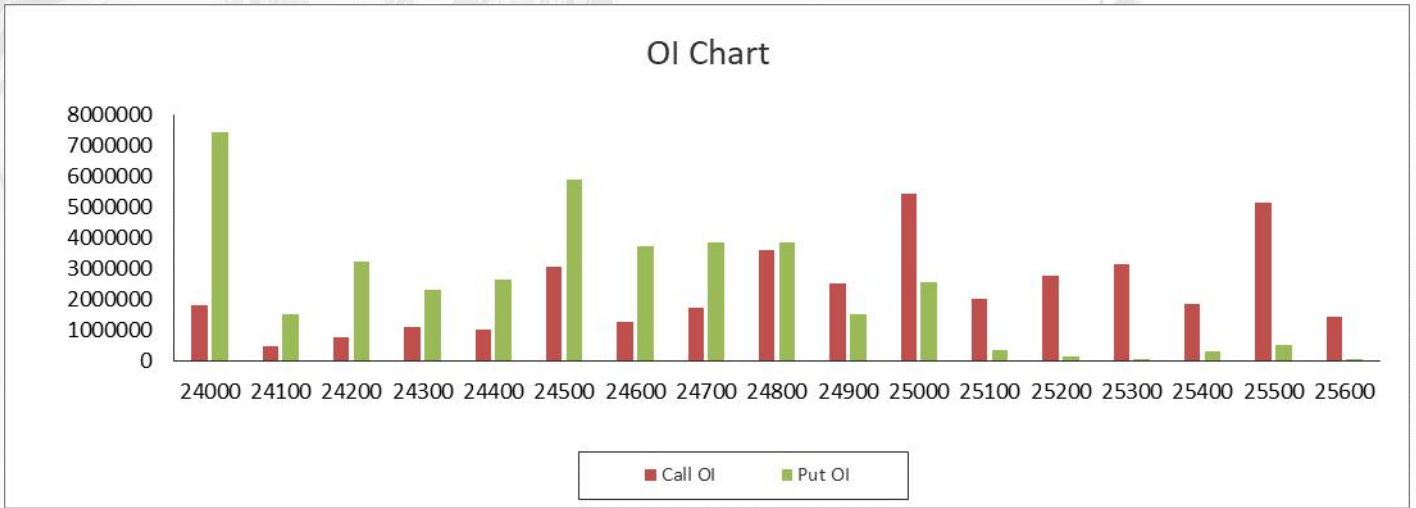
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	24811.5	24738	24775	24821	24858	24904

Nifty opened on a positive note and witnessed buying momentum in initial hours. However selling pressure at higher levels dragged it lower to close on flat note . Nifty closed at 24812 with a gain of 41 points. On the daily chart index has formed a small bearish candle representing resistance at higher levels. The chart pattern suggests that if Nifty crosses and sustains above 24870 level it would witness buying which would lead the index towards 24950-25000 levels. Important Supports for the day is around 24780 However if index sustains below 24780 then it may witness profit booking which would take the index towards 24600-24500 levels.

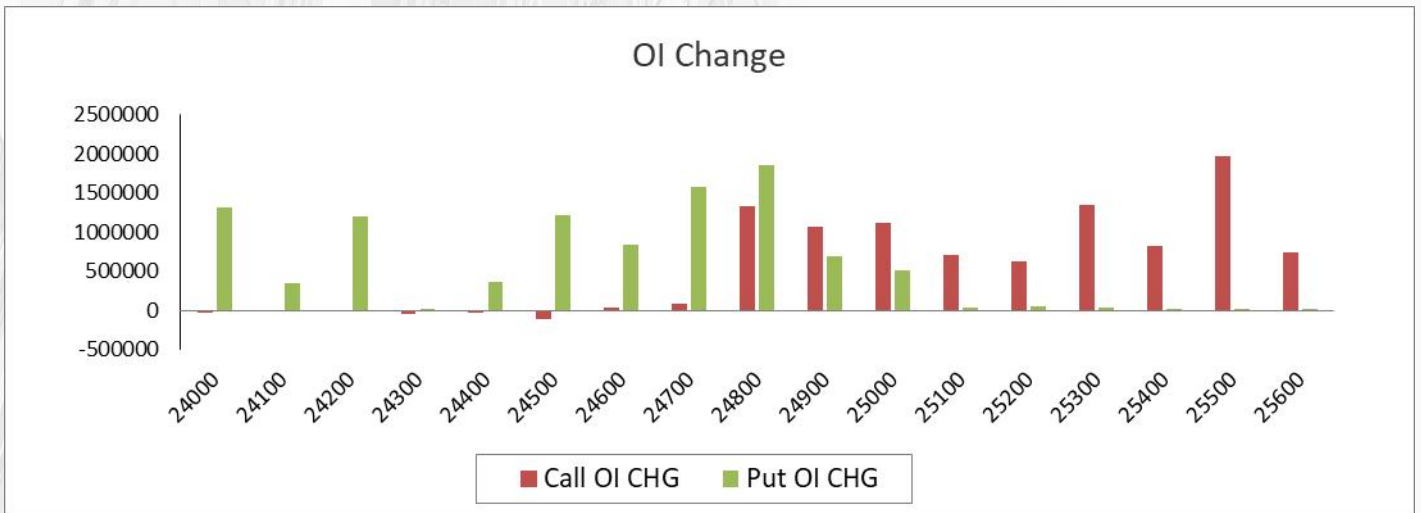


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 29-08-2024



Nifty Open Interest Change : Weekly Expiry 29-08-2024



- India Volatility Index (VIX) changed by -2.44% and settled at 13.01.
- The Nifty Put Call Ratio (PCR) finally stood at 1.32 vs. 1.11 (21/08/2024) for 29 August 2024 weekly expiry.
- The maximum OI outstanding for Call was at 25000 with 54.18 lacs followed by 25500 with 51.37 Lacs and that for Put was at 24000 with 74.12 lacs followed by 24500 with 58.80 lacs.
- The highest OI Change for Call was at 25500 with 19.69 lacs Increased and that for Put was at 24800 with 18.52 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 25000 – 24700 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
M&MFIN 29 Aug 2024	313.4	2.1	37002000	9.52	307	320
RBLBANK 29 Aug 2024	229.99	0.49	69965000	9.28	228	234
AMBUJACEM 29 Aug 2024	641	1.75	34462800	8.75	629	647
JKCEMENT 29 Aug 2024	4409.95	2.38	799875	8.27	4321	4476
INDIGO 29 Aug 2024	4487.05	4.3	6916800	8.06	4411	4527

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
DEEPAKNTR 29 Aug 2024	2950.15	-0.06	2314200	25.25	2898	3049
IEX 29 Aug 2024	195.22	-0.55	70308750	8.53	193	199
DRREDDY 29 Aug 2024	6984.95	-1.07	2483875	3.74	6924	7057
OBEROIRLTY 29 Aug 2024	1740.25	-0.35	7153300	2.97	1727	1755
COFORGE 29 Aug 2024	6100.3	-0.21	2179350	2.85	6062	6172

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
UBL 29 Aug 2024	2021.8	1.04	2107200	-8.72	1997	2050
INDIAMART 29 Aug 2024	2924.9	0.65	1023600	-7.11	2895	2966
FINNIFTY 27 Aug 2024	23244.2	0.19	60475	-6.6	23188	23308
IDFCFIRSTB 29 Aug 2024	75.19	1.98	364920000	-6.29	74	76
NMDC 29 Aug 2024	226.05	1.25	63166500	-4.92	224	228

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
SAIL 29 Aug 2024	134.13	-0.97	104188000	-6.22	133	135
BPCL 29 Aug 2024	350.15	-0.54	59000400	-4.42	347	354
TCS 29 Aug 2024	4511.6	-0.84	12676650	-3.25	4492	4545
CANFINHOME 29 Aug 2024	846.95	-0.21	4865250	-2.79	840	854
SHRIRAMFIN 29 Aug 2024	3153.25	-0.14	5427300	-2.77	3128	3175

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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